

**Borrowing
Board of Education
Wrightstown Community School District**

The Wrightstown Board of Education recognizes that on occasion, the borrowing of funds may be needed for operations or financing long-term projects. Upon a two-thirds affirmative vote of the entire membership of the Board of Education, the Business Manager shall prepare the data and applications regarding the borrowing of funds needed for the immediate operation of the District. Such borrowing shall be in accordance with the provisions of 67.12(8).

Quotations shall be solicited for all short term loans which the Board has authorized. Funds shall be borrowed from the responsible organization offering the most favorable terms, as approved by the Board.

Reference: Wisconsin State Statute 67.12(8)

Adopted: 5/15/2019

Reviewed:

Revised: